

ACCOUNTING 2

Course Outline

- I. Review of Basic Payroll/Payroll Accounting, Taxes and Reports
 - A. Recording a Payroll
 - B. Recording Employer Payroll Taxes
 - C. Reporting Withholding and Payroll Taxes

- II. Reinforcement Activity 2—An Accounting Cycle for a Corporation:
Journalizing and Posting Transactions

- III. Distributing Dividends and Preparing a Work Sheet for a Merchandising Business
 - A. Distributing Corporate Earnings to Stockholders
 - B. Beginning an 8-Column Work Sheet for a Merchandising Business
 - C. Planning and Recording a Merchandise Inventory Adjustment
 - D. Planning and Recording an Allowance for Uncollectible Accounts Adjustment
 - E. Planning and Recording Depreciation Adjustments
 - F. Calculating Federal Income Tax and Completing a Work Sheet

- IV. Financial Statements for a Corporation
 - A. Preparing an Income Statement
 - B. Analyzing an Income Statement
 - C. Preparing a Statement of Stockholders' Equity
 - D. Preparing a Balance Sheet

- V. Recording Adjusting and Closing Entries for a Corporation
 - A. Recording Adjusting Entries
 - B. Recording Closing Entries for Income Statement Accounts
 - C. Preparing a Post-Closing Trial Balance

- VI. Accounting for Uncollectible Accounts Receivable
 - A. Uncollectible Accounts
 - B. Writing Off and Collecting Uncollectible Accounts Receivable

- VII. Accounting for Plant Assets and Depreciation
 - A. Buying Plant Assets and Paying Property Tax
 - B. Calculating Depreciation Expense
 - C. Journalizing Depreciation Expense
 - D. Disposing of Plant Assets
 - E. Declining-Balance Method of Depreciation

- VIII. Accounting for Inventory
 - A. Determining the Quantity of Merchandise Inventory
 - B. Determining the Cost of Merchandise Inventory
 - C. Estimating Inventory

- IX. Accounting for Notes and Interest
 - A. Promissory Notes
 - B. Notes Payable
 - C. Notes Receivable

- X. Reinforcement Activity 3—An Accounting Cycle for a Corporation:
Journalizing and Posting Transactions

XI. Accounting for Accrued Revenue and Expenses

- A. Accrued Revenue
- B. Accrued Expenses

XII. End-of-Fiscal-Period Work for a Corporation

- A. Preparing a Work Sheet for a Corporation
- B. Preparing an Income Statement
- C. Preparing a Statement of Stockholders' Equity and Balance Sheet
- D. Adjusting, Closing and Reversing Entries for a Corporation

XIII. Accounting for Partnerships

- A. Forming a Partnership
- B. Distribution of Net Income and Owner's Equity Statements
- C. Dissolving a Partnership

XIV. Recording International and Internet Sales

- A. Recording International Sales
- B. Recording Internet Sales